



IVY TECH STATE COLLEGE - COURSE SYLLABUS

Spring 2017

COURSE NUMBER AND TITLE: ECON 202 - Principles of Microeconomics

PREREQUISITES: ENGL 111 English composition and demonstrated competency through appropriate assessment or earning a grade of "C" or better in MATH 015 Fundamentals of Algebra I or MATH 023 Essentials of Algebra I or MATH 050 Basic Algebra or MATH 080 Mathematics principles with Algebra.

DIVISION: Liberal Arts and Sciences

PROGRAM: Liberal Arts and Sciences

CREDIT HOURS: 3

CONTACT HOURS: Lecture 3

INSTRUCTOR: Robert Granger

OFFICE LOC/HRS: By appointment only

EMAIL: rgranger1@ivytech.edu

INSTRUCTOR'S SUPERVISOR: Brent Holt

VOICE MAIL: 921-4635

OFFICE LOC/HRS: (IFC 240)

EMAIL: bholt@ivytech.edu

REQUIRED TEXT: Microeconomics, 20th ed., McConnell, Brue, Flynn. You may purchase the Connect Access Code from the bookstore; the code will provide access to the textbook in e-book format and the Connect digital platform.

CATALOG DESCRIPTION: A descriptive and analytical study of the market economy and how it allocates resources. Emphasis is placed on consumer behavior, market structure, pricing, and distribution and determination of wealth and income.

MAJOR COURSE LEARNING OBJECTIVES: Upon successful completion of this course, the student will be expected to:

1. Apply the production possibilities frontier to concepts of scarcity and marginal analysis.
2. Demonstrate how supply and demand interact to determine market prices.
3. Apply the concept of elasticity.
4. Discuss the origin and law of demand
5. Discuss the origin of supply in resource productivity and cost.
6. Apply supply and demand to analyze the efficiency of markets.
7. Analyze how market forces influence the firm's output and price decisions under pure competition.
8. Discuss and calculate the effects the tax system has on markets.
9. Compare the outcome of the perfectly competitive model with those derived from imperfect competition.
10. Demonstrate how market forces influence retail prices.
11. Use economic tools to investigate the theory of consumer choice.
12. Identify the source and nature of market and government failures.
13. Discuss factors influencing the international sector.

COURSE CONTENT: Topical areas of study include:

Market Structures	Elements of the Market Economy
Scarcity	Supply and Demand
Elasticity	Productivity Concepts
Private Sector	Public Sector
Global Economy	

METHOD OF INSTRUCTIONAL DELIVERY: The course will be presented as an on campus classroom lecture. The textbook will serve as a basic guide to the course.

REQUIRED EQUIPMENT AND SUPPLIES: Pen/pencil and paper. Calculators may be allowed for use during tests and quizzes. Students should bring the textbook to each class. Most chapters will be assigned and are expected to be read prior to class.

EVALUATION: This class is broken down into four modules each worth 200 points. Each module will contain an exam (150 points), homework (25 points), and participation (25 points). Exams may contain material from lectures and from the text that has not been presented in the text or in class. Exams will be multiple choice, true/false, and/or short answer. Lastly, there will be two papers of 2-3 pages (100 points each). A student may choose to allot 175 points per exam instead of assigning any points to the homework.

	Module 1	Module 2	Module 3	Module 4
Chapters	1,2,3,4,5	6,7,8,9,10,11,12	13,14,15,16,17,18	19,20,21,22,23,24,25
Exam	_____ /150	_____ /150	_____ /150	_____ /150
Homework	_____ /25	_____ /25	_____ /25	_____ /25
Participation	_____ /25	_____ /25	_____ /25	_____ /25
Subtotal	_____ /200	_____ /200	_____ /200	_____ /200

Module Total	_____ /800
Paper 1	_____ /100
Paper 2	_____ /100
Total	_____ /1000

GRADING SCALE:

A	90% and above
B	80% to 89.9%
C	67.5% to 79.9%
D	55% to 67.4%
F	less than 54.9%

MISSED TEST POLICY: The school policy is NO MAKE-UP TESTS. If you are absent when a test is given in class, you will receive a grade of zero (0) for the test. If you miss a single test for a legitimate, documented reason, you will be allowed to replace the one test missed with the average of your other test scores. Additional missed tests will be scored as zeros. This policy does not apply to the final exam. All students must take the Final or receive a score of zero for the Final.

WRITTEN ASSIGNMENTS: All written assignments must be turned in on assigned due dates. Points will be deducted for late assignments, and any assignment turned in more than two weeks late will not be accepted. All papers must be formatted in APA style, and include an appropriate cover page. Handwritten papers will not be accepted. Loose pages will not be accepted. All papers must be secured with either a staple or a paper clip. Do not use plastic covers folders, or binders for any papers.

ATTENDANCE: It is the student's responsibility to sign the attendance sheet legibly. Failure to do so will result in an absence for that day.

HOW TO ACCESS THE IVY TECH COMMUNITY COLLEGE LIBRARY: The Ivy Tech Library is available to students on and off campus, offering full text journals, books, and other resources essential for course assignments. GO to <http://www.ivytech.edu/library/> and choose the link for your campus.

ACADEMIC HONESTY STATEMENT: The College is committed to academic integrity in all its practices. The faculty values academic integrity and a high standard of academic conduct. Activities that violate academic integrity undermine the quality, and diminish the value, of educational achievement.

Cheating on papers, tests, and other academic work is a violation of College rules. No student shall engage in behavior that, in the judgment of the instructor of the class, may be construed as cheating. This may include, but is not limited to, plagiarism, or other forms of academic dishonesty, such as the acquisition without permission of tests or other academic materials and/or distribution of these materials and other academic work. This includes students who aid and abet, as well as those who attempt such behavior.

COPYRIGHT STATEMENT: Students shall adhere to the laws governing the use of copyrighted materials. They must ensure that their activities comply with fair use and in no way infringe on the copyright and proprietary rights of others and that the materials used and developed at Ivy Tech Community College contain nothing unlawful, unethical, or libelous and do not constitute any violation of any right of privacy.

ADA STATEMENT: Ivy Tech seeks to provide reasonable accommodations for individuals with documented disabilities. If you need an accommodation because of a documented disability, please contact the office of Disability Support Services.

If you require assistance during an emergency evacuation, notify your instructor immediately. Look for evacuation procedures posted in your classroom.

TENTATIVE COURSE OUTLINE: Timing of topics and weekly assignments are subject to change at the option of the instructor. Changes will be announced in class. Following the initial meeting, students are expected to have reviewed assigned materials before presentation in class.

WEEK OF:

1/16 Chapters 1 and 2
1/23 Chapters 2 and 3;
1/30 Chapters 4 and 5
2/6 Test #1; Chapter 6
2/13 Chapters 7 and 8
2/20 Chapters 9 and 10
2/27 Chapters 11 and 12
3/6 Test #2 (paper 1 due)
3/13 (Spring Break 3/11-3/17 – No Classes)
3/20 Chapters 13 and 14
3/27 Chapters 15 and 16
4/3 Chapters 17 and 18
4/10 Chapter 18; Test # 3
4/17 Chapters 19 and 20
4/24 Chapter 21 and 22
5/1 Chapters 23 and 24
5/8 Chapter 25; Test #4 (Final, paper 2 due)